

Unaudited Annual Financial Statements 2012

Publication of the Unaudited Annual Financial Statements of NLB and NLB Group for 2012

In accordance with the Financial Instruments Market Act (ZTFI, Official Gazette of the RS, no. 67/07) and the Rules of Ljubljanska borza vrednostnih papirjev d.d., Nova Ljubljanska banka d.d., Ljubljana, hereby publishes the unaudited annual financial statements for 2012 with important explanatory notes. According to Article 136 of the ZTFI the information contained in the publication will also be published on the NLB's website www.nlb.si as of 18 February 2013 until further notice.

The financial statements have been compiled in line with the International Financial Reporting Standards (IFRS) as adopted by the European Union and the Bank of Slovenia's regulations.

The unaudited annual financial statements of NLB and NLB Group will be discussed at the 43rd regular meeting of the NLB's Supervisory Board which will be held on 14 February 2013.

The operations of NLB and NLB Group in 2012 were marked by the persisting economic crisis, which was reflected in deteriorated portfolio quality, resulting in increased volume of provisions and impairments, exceeding the generated profit before provisions.

Important Notes to the Unaudited Annual Non-consolidated Financial Statements of NLB for 2012

Result of operations of NLB after taxes for 2012 amounted to EUR –304.9 million; the loss was mainly due to high provisions and impairments, amounting to EUR 614.3 million. Before provisions and impairments, NLB recorded a profit of EUR 318.4 million. In 2012, the Bank made EUR 224.6 million of net interest income and EUR 318.0 million of net non-interest income, while managing to reduce the operating costs to EUR 224.2 million by streamlining its operations.

As at the end of 2012, the total assets of NLB amounted to EUR 11.5 billion. Loans to non-banking sector amounted to EUR 7,382 million, while deposits of non-banking sector totalled EUR 6,769 million.

As at the end of 2012, the total capital of NLB was EUR 1.067.1 million. The book value of the share, amounting to EUR 85.3, is calculated as the value of the total capital with regard to the total number of shares at the end of the year minus the Bank's own shares, i.e. 12,514,004 no-par value shares. The estimated capital adequacy ratio of NLB as at 31 December 2012 was 11.8%.

Important Notes to the Unaudited Annual Consolidated Financial Statements of NLB Group for 2012

NLB Group finished 2012 with a result after taxes of EUR –273.5 million, arising from a high volume of provisions and impairments, amounting to EUR 557.0 million. Before provisions and impairments, the Group posted a profit of EUR 299.0 million. In 2012, NLB Group made EUR 342.5 million of net interest income and EUR 331.8 million of net non-interest income. There was also a great emphasis on the reduction of costs within the Group, amounting to EUR 368.2 million as at the end of the year.

As at the end of 2012, the total assets of NLB Group amounted to EUR 14.3 billion. Loans to non-banking sector amounted to EUR 9,553 million, while deposits of non-banking sector totalled EUR 9,121 million.

At the end of 2012, the total capital of NLB Group (without the capital of minority owners) amounted to EUR 1,125.1 million, and the Groups capital adequacy ratio as at 31 December 2012 was assessed to 10.4%.

Banks and companies included using the method of full consolidation:

- Banks in Slovenia: Nova Ljubljanska banka d.d., Ljubljana;
- Banks abroad: NLB Tutunska banka a.d., Skopje; NLB Montenegrobanka a.d., Podgorica; NLB Razvojna banka a.d., Banja Luka; NLB Banka d.d., Tuzla; NLB banka a.d. Group, Belgrade; NLB Prishtina d.d., Prishtina;
- Financial institutions and companies in Slovenia: NLB Leasing d.o.o. Group, Ljubljana; NLB Skladi d.o.o., Ljubljana; NLB Propria d.o.o., Ljubljana; Prospera plus d.o.o., Ljubljana, FIN-DO d.o.o., Domžale;
- Financial institutions and companies abroad: LHB AG Group, Frankfurt; NLB InterFinanz AG Group, Zürich; NLB Lizing d.o.o.e.l., Skopje; NLB Leasing d.o.o., Belgrade; NLB Leasing d.o.o., Sarajevo; NLB Leasing Podgorica d.o.o., Podgorica; NLB Factoring a.s., Ostrava; CBS Invest d.o.o., Sarajevo; NLB Nov penziski fond a.d., Skopje; NLB Srbija d.o.o., Belgrade; Plan a.d., Banja Luka.

Banks and companies included using the equity method:

- Banks in Slovenia: Banka Celje d.d., Celje;
- Banks abroad: Adria Bank AG, Vienna;
- Financial institutions and companies in Slovenia: Bankart d.o.o., Ljubljana; Skupna pokojninska družba d.d., Ljubljana; ICJ d.o.o., Domžale; NLB Vita d.d., Ljubljana; Prvi Faktor d.o.o. Group, Ljubljana; Kreditni biro SISBON d.o.o., Ljubljana; Argo Group, Horjul.

STATEMENT OF FINANCIAL POSITION AS AT 31.12.2012

in thousands EUR

Item No	ITEM DESCRIPTION	AMOUNT	
		31.12.2012	31.12.2011
1	2	3	4
1	Cash and cash balances with central banks	371.184	304.975
2	Financial assets held for trading	109.172	179.498
3	Financial assets designated at fair value through profit or loss	3.161	2.074
4	Available-for-sale financial assets	897.865	1.425.570
5	Derivatives - hedge accounting	10.909	37.717
6	Loans and receivables	8.238.685	9.089.125
	- debt securitis	88.617	84.429
	- loans and receivables to banks	361.732	590.195
	- loans and receivables to non-bank customers	7.747.361	8.381.757
	- other financial assets	40.975	32.744
7	Held-to-maturity investments	1.041.105	1.067.991
8	Fair value changes of the hedged items in portfolio hedge of interest rate risk	838	603
9	Non-current assets and disposal groups classified as held for sale	16.216	4.689
10	Property, plant and equipment	139.240	147.392
11	Investment property	1.702	1.687
12	Intangible assets	50.241	62.440
13	Investments in subsidiaries, associates and joint ventures	514.429	547.978
14	Tax assets	88.293	103.778
	- current tax assets	0	0
	- deferred tax assets	88.293	103.778
15	Other assets	4.385	4.501
16	TOTAL ASSETS (from 1 to 15)	11.487.425	12.980.018
17	Deposits from central banks	1.259.615	250.062
18	Financial liabilities held for trading	79.985	93.723
19	Financial liabilities designated at fair value through profit or loss	3.160	2.074
20	Derivatives - hedge accounting	51.283	43.139
21	Financial liabilities measured at amortised cost	8.966.488	11.517.632
	- deposits from banks	113.809	118.980
	- deposits from non-bank customers	6.765.687	7.546.904
	- loans and advances from banks	1.555.004	1.770.876
	- loans and advances from non-bank customers	31.401	32.938
	- debt instruments	104.567	1.234.987
	- subordinated liabilities	321.099	750.893
	- other financial liabilities	74.921	62.054
22	Financial liabilities associated to transferred assets	0	0
23	Fair value changes of the hedged items in portfolio hedge of interest rate risk	120	580
24	Liabilities included in disposal groups classified as held for sale	0	0
25	Provisions	53.427	107.952
26	Tax liabilities	613	507
	- current tax liabilities	613	507
	- deferred tax liabilities	0	0
27	Other liabilities	5.621	7.458
28	TOTAL LIABILITIES (from 17 to 27)	10.420.312	12.023.127
29	Basic equity	104.731	92.314
30	Share premium	774.472	727.603
31	Other equity instruments	336.044	0
32	Revaluation reserves	(5.416)	(41.226)
33	Reserves from profit	164.204	180.248
34	Treasury shares	(2.048)	(2.048)
35	Retained earnings (including income from current year)	(304.874)	0
36	TOTAL EQUITY (from 29 to 35)	1.067.113	956.891
37	TOTAL LIABILITIES AND EQUITY (28+36)	11.487.425	12.980.018

INCOME STATEMENT for the period from 1.1. to 31.12.2012

in thousands EUR

Item No.	ITEM DESCRIPTION	AMOUNT	
		from 1.1. to 31.12.2012	from 1.1. to 31.12.2011
1	2	3	4
1	Interest income and similar income	535.728	650.148
2	Interest expenses and similar expenses	311.096	380.856
3	Interest net income (1 - 2)	224.632	269.292
4	Dividend income	7.763	11.708
5	Fee and commission income	136.227	143.071
6	Fee and commission expenses	27.948	27.343
7	Fee and commission net income (5 - 6)	108.279	115.728
8	Realised gains and losses from financial assets and liabilities not measured at fair value through profit and loss	178.830	27.192
9	Gains and losses from financial assets and liabilities held for trading	16.145	1.376
10	Gains and losses from financial assets and liabilities designated at fair value through profit or loss	1	(1.185)
11	Fair value adjustments in hedge accounting	353	331
12	Exchange differences	1.883	(3.516)
13	Gains and losses on derecognition of assets other than held for sale	(92)	144
14	Other operating net income	5.001	9.291
15	Administration costs	194.508	207.027
16	Depreciation	29.689	31.742
17	Provisions	(50.606)	40.943
18	Impairment	664.897	425.083
19	Negative goodwill	0	0
20	Share of the profit or loss of associates and joint ventures accounted for using the equity method	0	0
21	Total profit or loss from non-current assets and disposal groups classified as held for sale	(173)	(3.339)
22	TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS (3 + 4 + 7 + 8 + 9 + 10 + 11 + 12 + 13 + 14 - 15 - 16 - 17 - 18 + 19 + 20 + 21)	(295.866)	(277.773)
23	Tax expense (income) related to profit or loss from continuing operations	9.010	(44.572)
24	TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS (22-23)	(304.876)	(233.201)
25	Total profit or loss after tax from discontinued operations	0	0
26	NET PROFIT OR LOSS for the financial year (24 + 25)	(304.876)	(233.201)
27	Basic earnings per share	(26)	(22)
28	Diluted earnings per share	(19)	(22)

STATEMENT OF CASH FLOWS for the period from 1.1. to 31.12.2012

in thousands EUR

Designation	ITEM DESCRIPTION	AMOUNT	
		from 1.1. to 31.12.2012	from 1.1. to 31.12.2011
1	2	3	3
A	CASH FLOWS FROM OPERATING ACTIVITIES		
a)	Interest received	504.697	594.235
	Interest paid	(318.061)	(371.165)
	Dividends received	7.550	11.703
	Fee and commission receipts	134.170	141.871
	Fee and commission paid	(32.109)	(44.918)
	Realised gains on financial assets and liabilities not measured at fair value through profit or loss	4.168	4.079
	Realised losses on financial assets and liabilities not measured at fair value through profit or loss	(2.901)	(6.186)
	Net gains / (losses) from financial instruments held for trading	7.143	3.211
	Cash payments to employees and suppliers	(194.379)	(210.965)
	Other cash receipts from operating activities	13.481	14.434
	Other cash payments from operating activities	(10.887)	(3.039)
	Cash flow from operating activities before changes in operating assets and liabilities	112.872	133.260
b)	(Increases) / decreases in operating assets (excl.cash & cash equivalents)	962.421	980.520
	Net (increase) / decrease in balances with central banks	0	0
	Net (increase) / decrease in financial assets held for trading	64.542	(20.101)
	Net (increase) / decrease in financial assets designated at fair value through profit or loss	(855)	20.557
	Net (increase) / decrease in financial assets available for sale	528.900	507.197
	Net (increase) / decrease in loans and receivables	367.128	473.038
	Net (increase) / decrease in assets-derivatives - hedge accounting	0	0
	Net (increase) / decrease in non-current assets held for sale	2.731	862
	Net (increase) / decrease in other assets	(25)	(1.033)
c)	(Increases) / decreases in operating liabilities	(1.220.245)	(781.612)
	Net increase / (decrease) in financial liabilities to central bank	1.000.010	250.000
	Net increase / (decrease) in financial liabilities held for trading	0	0
	Net increase / (decrease) in financial liabilities designated at fair value through profit or loss	0	0
	Net increase / (decrease) in deposits, loans and receivables measured at amortised cost	(1.104.828)	(467.037)
	Net increase / (decrease) in debt instruments in issue measured at amortised cost	(1.115.278)	(565.640)
	Net increase / (decrease) in liability-derivatives - hedge accounting	0	0
	Net increase / (decrease) in liabilities associated with non-current assets held for sale	0	0
	Net increase / (decrease) in other liabilities	(149)	1.065
č)	Cash flow from operating activities (a+b+c)	(144.952)	332.168
d)	Income taxes (paid) refunded	(397)	263
e)	Net cash flow from operating activities (č+d)	(145.349)	332.431
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
a)	Receipts from investing activities	63.634	128.340
	Receipts from the sale of tangible assets and investment properties	329	50
	Receipts from the sale of intangible assets	0	0
	Receipts from the disposal of subsidiaries, associates and joint ventures	432	15.298
	Receipts from non-current assets or liabilities held for sale	0	0
	Receipts from the sale of financial assets held to maturity	62.601	112.573
	Other receipts from investing activities	272	419
b)	Cash payments on investing activities	(189.123)	(505.549)
	(Cash payments to acquire tangible assets and investment properties)	(3.775)	(7.365)
	(Cash payments to acquire intangible assets)	(5.849)	(9.766)
	(Cash payments for the investment in subsidiaries, associates and joint ventures)	(152.255)	(61.135)
	(Cash outflow to non-current assets or liabilities held for sale)	0	0
	(Cash payments to acquire held to maturity investments)	(27.244)	(427.283)
	(Other cash payments related to investing activities)	0	0
c)	Net cash flow from investing activities (a-b)	(125.489)	(377.209)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
a)	Cash proceeds from financing activities	381.000	250.000
	Cash proceeds from subordinated liabilities issued	0	0
	Cash proceeds from issuing shares and other equity instruments	381.000	250.000
	Cash proceeds from the sale of treasury shares	0	0
	Cash proceeds from issuing shares and other equity instruments in controlled subsidiaries	0	0
	Other cash proceeds related to financial activities	0	0
b)	Cash payments on financing activities	(119.342)	(63.506)
	(Dividends paid)	0	0
	(Cash repayments of subordinated liabilities)	(117.628)	(63.500)
	(Cash payments to acquire treasury shares)	0	0
	(Increase in equity in subsidiaries and non-controlling interests)	0	0
	(Other cash payments related to financial activities)	(1.714)	(6)
c)	Net cash flow from financing activities (a-b)	261.658	186.494
D.	Effects of change in exchange rates on cash and cash equivalents	(991)	3.338
E.	Net increase in cash and cash equivalents (Ae+Bc+Cc)	(9.180)	141.716
F.	Opening balance of cash and cash equivalents	586.132	441.078
G.	Closing balance of cash and cash equivalents (D+E+F)	575.961	586.132

STATEMENT OF COMPREHENSIVE INCOME for the period from 1.1.2012 to 31.12.2012

in thousands of euros

Item. No.	ITEM DESCRIPTION	AMOUNT	
		from 1.1. to 31.12.2012	from 1.1. to 31.12.2011
1	2	3	4
1	NET PROFIT OR LOSS FOR THE FINANCIAL YEAR AFTER TAX	(304.876)	(233.201)
2	OTHER COMPREHENSIVE INCOME AFTER TAX (3+4+5+10+14+18+19+20+21)	35.810	(46.151)
3	Tangible assets	0	0
4	Intangible assets	0	0
5	Cash flow hedges (effective portion) (6+7+8+9)	15	119
6	Valuation gains (losses) taken to equity	(1.476)	(2.564)
7	Transferred to profit or loss	1.491	2.683
8	Transferred to initial carrying amount of hedged items	0	0
9	Other reclassifications	0	0
10	Available-for-sale financial assets (11+12+13)	45.176	(57.992)
11	Valuation gains (losses) taken to equity	18.466	(86.782)
12	Transferred to profit or loss	26.710	28.790
13	Other reclassifications	0	0
14	Non-current assets and disposal groups held for sale (15+16+17)	0	0
15	Valuation gains (losses) taken to equity	0	0
16	Transferred to profit or loss	0	0
17	Other reclassifications	0	0
18	Actuarial gains (losses) on defined benefit pensions plans	0	0
19	Share of other recognised comprehensive income of entities accounted for using the equity method	0	0
20	Other items	0	0
21	Income tax relating to components of other comprehensive income	(9.381)	11.722
22	TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR AFTER TAX (1+2)	(269.066)	(279.352)

STATEMENT OF CHANGES IN EQUITY FOR THE REPORTING PERIOD from 1.1.2012 to 31.12.2012

in thousands EUR

Item No.	ITEM DESCRIPTION	Basic equity	Share premium	Other equity instruments	Revaluation reserves	Reserves from profit	Retained earnings or loss (Including income from the current year)	Treasury shares (equity deduction item)	Total equity
1	2	3	4	5	6	7	8	9	10
1	OPENING BALANCE FOR THE REPORTING PERIOD	92.314	727.603	0	(41.226)	180.248	0	(2.048)	956.891
2	Comprehensive income for the financial year after tax				35.810		(304.876)		(269.066)
3	New share capital subscribed (paid)	12.417	48.583						61.000
4	Other equity instruments issued			320.000					320.000
5	Repayment of equity								0
6	Net purchase/sale of treasury shares								0
7	Appropriation of (accounting for) dividends/rewards in form of shares								0
8	Appropriation of (accounting for) dividends								0
9	Transfer of net profit to reserves from profit								0
10	Covering of the loss brought forward								0
11	Covering of the loss from the current year								0
12	Other		(1.714)	16.044		(16.044)	2		(1.712)
13	CLOSING BALANCE FOR THE REPORTING PERIOD	104.731	774.472	336.044	(5.416)	164.204	(304.874)	(2.048)	1.067.113
14	BALANCE SHEET AVAILABLE PROFIT for financial year						(304.874)		(304.874)

STATEMENT OF CHANGES IN EQUITY FOR THE REPORTING PERIOD from 1.1.2011 to 31.12.2011

in thousands of euros

Item No.	ITEM DESCRIPTION	Basic equity	Share premium	Other equity instruments	Revaluation reserves	Reserves from profit	Retained earnings or loss (Including income from the current year)	Treasury shares (equity deduction item)	Total equity
1	2	3	4	5	6	7	8	9	10
1	OPENING BALANCE FOR THE REPORTING PERIOD	74.328	495.595	0	4.925	413.448	0	(2.048)	986.248
2	Comprehensive income for the financial year after tax				(46.151)		(233.201)		(279.352)
3	New share capital subscribed (paid)	17.986	232.014						250.000
4	Other equity instruments issued								0
5	Repayment of equity								0
6	Net purchase/sale of treasury shares								0
7	Appropriation of (accounting for) dividends/rewards in form of shares								0
8	Appropriation of (accounting for) dividends								0
9	Transfer of net profit to reserves from profit								0
10	Covering of the loss brought forward								0
11	Covering of the loss from the current year					(233.200)	233.200		0
12	Other		(6)				1		(5)
13	CLOSING BALANCE FOR THE REPORTING PERIOD	92.314	727.603	0	(41.226)	180.248	0	(2.048)	956.891
14	BALANCE SHEET AVAILABLE PROFIT for financial year								

CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at the end of the period 31.12.2012

in thousands EUR

Item No.	ITEM DESCRIPTION	AMOUNT	
		31.12.2012	31.12.2011
	2	3	4
1	Cash and cash balances with central banks	922.831	833.945
2	Financial assets held for trading	108.333	179.700
3	Financial assets designated at fair value through profit or loss	5.176	3.661
4	Available-for-sale financial assets	1.345.091	1.888.043
5	Derivatives - hedge accounting	10.909	37.717
6	Loans and receivables	10.083.915	11.590.259
	- debt securities	88.617	84.429
	- loans and receivables to banks	460.486	779.328
	- loans and receivables to non-bank customers	9.467.743	10.668.681
	- other financial assets	67.069	57.821
7	Held-to-maturity investments	1.041.105	1.067.991
8	Fair value changes of the hedged items in portfolio hedge of interest rate risk	838	603
9	Non-current assets and disposal groups classified as held for sale	21.824	5.787
10	Pledged assets	0	0
11	Property, plant and equipment	286.860	328.400
12	Investment property	67.753	58.757
13	Intangible assets	112.493	130.328
14	Investments in associates and joint ventures, accounted for using the equity method	102.222	105.322
15	Tax assets	90.519	108.172
	- current tax assets	2.252	3.305
	- deferred tax assets	88.267	104.867
16	Other assets	134.824	106.107
17	TOTAL ASSETS (from 1 to 16)	14.334.693	16.444.792
18	Deposits from central banks	1.259.615	310.097
19	Financial liabilities held for trading	80.028	94.126
20	Financial liabilities designated at fair value through profit or loss	3.160	2.074
21	Derivatives - hedge accounting	51.283	43.139
22	Financial liabilities measured at amortised cost	11.676.721	14.841.897
	- deposits from banks	55.331	140.861
	- deposits from non-bank customers	9.118.118	10.180.657
	- loans and advances from banks	1.755.915	2.193.580
	- loans and advances from non-bank customers	182.459	218.904
	- debt instruments	111.620	1.232.934
	- subordinated liabilities	342.898	783.566
	- other financial liabilities	110.380	91.395
23	Financial liabilities associated to transferred assets	0	0
24	Fair value changes of the hedged items in portfolio hedge of interest rate risk	120	580
25	Liabilities included in disposal groups classified as held for sale	0	0
26	Provisions	100.961	131.701
27	Tax liabilities	5.336	1.914
	- current tax liabilities	1.445	1.231
	- deferred tax liabilities	3.891	683
28	Other liabilities	12.485	21.571
29	TOTAL LIABILITIES (from 18 to 28)	13.189.709	15.447.099
30	Basic equity	104.731	92.314
31	Share premium	774.472	727.603
32	Other equity instruments	336.044	0
33	Revaluation reserves	(12.754)	(52.942)
34	Reserves from profit	164.204	180.248
35	Treasury shares	(2.048)	(2.048)
36	Retained earnings (including income from the current year)	(239.611)	30.884
37	EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT (from 30 to 36)	1.125.038	976.059
38	Equity attributable to non-controlling interests	19.946	21.634
39	TOTAL EQUITY (37 + 38)	1.144.984	997.693
40	TOTAL LIABILITIES AND EQUITY (29 + 39)	14.334.693	16.444.792

CONSOLIDATED INCOME STATEMENT for the period from 1.1.2012 to 31.12.2012

in thousands EUR

Item No.	ITEM DESCRIPTION	AMOUNT	
		from 1.1. to 31.12.2012	from 1.1. to 31.12.2011
1	2	3	4
1	Interest income and similar income	743.123	916.469
2	Interest expenses and similar expenses	400.618	499.132
3	Interest net income (1 - 2)	342.505	417.337
4	Dividend income	4.872	5.467
5	Fee and commission income	195.693	201.221
6	Fee and commission expenses	49.546	47.743
7	Fee and commission net income (5 - 6)	146.147	153.478
8	Realised gains and losses from financial assets and liabilities not measured at fair value through profit and loss	141.739	28.874
9	Gains and losses on financial assets and liabilities held for trading	22.902	8.329
10	Gains and losses on financial assets and liabilities designated at fair value through profit or loss	159	(1.247)
11	Fair value adjustments in hedge accounting	343	237
12	Exchange differences	59	(2.327)
13	Gains and losses on derecognition of assets other than held for sale	(1.023)	(608)
14	Other operating net income	17.104	26.011
15	Administration costs	316.830	324.970
16	Depreciation	51.324	55.415
17	Provisions	(34.957)	32.674
18	Impairment	591.998	486.750
19	Negative goodwill	0	0
20	Share of the profit or loss from associates and joint ventures accounted for using the equity method	(7.115)	(2.818)
21	Total profit or loss from non-current assets and disposal groups classified as held for sale	(537)	224
22	TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS (3 + 4 + 7 + 8 + 9 + 10 + 11 + 12 + 13 + 14 - 15 - 16 - 17 - 18 +19 + 20 + 21)	(258.040)	(266.852)
23	Tax expense (income) related to profit or loss from continuing operations	14.564	(26.769)
24	TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS (22 - 23)	(272.604)	(240.083)
25	Total profit or loss after tax from discontinued operations	0	0
26	NET PROFIT OR LOSS for the financial year (24 + 25)	(272.604)	(240.083)
	a) Profit or loss attributable to owners of the parent	(273.512)	(239.198)
	b) Profit or loss attributable to non-controlling interests	908	(885)
27	Basic earnings per share	(23,3)	(23,2)
28	Diluted earnings per share	(16,9)	(23,2)

CONSOLIDATED STATEMENT OF CASH FLOWS for the period from 1.1.2012 to 31.12.2012

in thousands EUR

Designation	ITEM DESCRIPTION	AMOUNT	
		from 1.1. to 31.12.2012	from 1.1. to 31.12.2011
1	2	3	4
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
a)	Interest received	693.881	834.272
	Interest paid	(406.467)	(478.712)
	Dividends received	5.596	6.360
	Fee and commission receipts	193.466	203.408
	Fee and commission paid	(53.754)	(64.979)
	Realised gains on financial assets and liabilities not measured at fair value through profit or loss	5.193	5.765
	Realised losses on financial assets and liabilities not measured at fair value through profit or loss	(2.824)	(6.190)
	Net gains / (losses) from financial instrument held for trading	13.580	9.889
	Cash payments to employees and suppliers	(307.545)	(329.989)
	Other cash receipts from operating activities	38.514	41.699
	Other cash payments from operating activities	(20.316)	(9.103)
	Cash flow from operating activities before changes in operating assets and liabilities	159.324	212.420
b)	(Increases) / decreases in operating assets (excl.cash & cash equivalents)	1.420.509	1.374.017
	Net (increase) / decrease in balances with central banks	0	0
	Net (increase) / decrease in financial assets held for trading	65.514	(18.608)
	Net (increase) / decrease in financial assets designated at fair value through profit or loss	(1.122)	20.802
	Net (increase) / decrease in financial assets available for sale	513.388	669.744
	Net (increase) / decrease in loans and receivables	850.857	714.465
	Net (increase) / decrease in assets-derivatives - hedge accounting	0	0
	Net (increase) / decrease in non-current assets held for sale	0	0
	Net (increase) / decrease in other assets	(8.128)	(12.386)
c)	(Increases) / decreases in operating liabilities	(1.869.558)	(1.291.925)
	Net increase / (decrease) in financial liabilities to central bank	940.010	310.000
	Net increase / (decrease) in financial liabilities held for trading	0	0
	Net increase / (decrease) in financial liabilities designated at fair value through profit or loss	0	0
	Net increase / (decrease) in deposits, loans and receivables measured at amortised cost	(1.702.956)	(1.032.671)
	Net increase / (decrease) in debt instruments in issue measured at amortised cost	(1.106.148)	(578.232)
	Net increase / (decrease) in liability-derivatives - hedge accounting	0	0
	Net increase / (decrease) in liabilities associated with non-current assets held for sale	0	0
	Net increase / (decrease) in other liabilities	(464)	8.978
ç)	Cash flow from operating activities (a+b+c)	(289.725)	294.512
d)	Income taxes (paid) refunded	(3.276)	(2.535)
e)	Net cash flow from operating activities (ç+d)	(293.001)	291.977
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
a)	Receipts from investing activities	88.170	130.808
	Receipts from the sale of tangible assets and investment properties	1.943	4.998
	Receipts from the sale of intangible assets	0	0
	Receipts from disposal of subsidiaries	20.429	10.582
	Receipts from disposal of associates and joint ventures	3	0
	Receipts from non-current assets or liabilities held for sale	2.922	2.124
	Receipts from the sale of financial assets held to maturity	62.601	112.685
	Other receipts from investing activities	272	419
b)	Cash payments on investing activities	(45.605)	(466.392)
	(Cash payments to acquire tangible assets and investment properties)	(10.948)	(27.459)
	(Cash payments to acquire intangible assets)	(7.359)	(11.646)
	(Cash payments for the investment in subsidiaries, associates and joint ventures)	(3)	(4)
	(Cash outflow to non-current assets or liabilities held for sale)	(51)	0
	(Cash payments to acquire held to maturity investments)	(27.244)	(427.283)
	(Other cash payments related to investing activities)	0	0
c)	Net cash flow from investing activities (a-b)	42.565	(335.584)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
a)	Cash proceeds from financing activities	381.000	250.000
	Cash proceeds from subordinated liabilities issued	0	0
	Cash proceeds from issuing shares and other equity instruments	381.000	250.000
	Cash proceeds from the sale of treasury shares	0	0
	Cash proceeds from issuing shares and other equity instruments in controlled subsidiaries	0	0
	Other cash proceeds related to financial activities	0	0
b)	Cash payments on financing activities	(130.342)	(82.510)
	(Dividends paid)	0	(4)
	(Cash repayments of subordinated liabilities)	(128.628)	(82.500)
	(Cash payments to acquire treasury shares)	0	0
	(Increase in equity in subsidiaries and non-controlling interests)	0	0
	(Other cash payments related to financial activities)	(1.714)	(6)
c)	Net cash flow from financing activities (a-b)	250.658	167.490
D.	Effects of change in exchange rates on cash and cash equivalents	(4.041)	6.631
E.	Net increase in cash and cash equivalents (Ae+Bc+Cc)	222	123.883
F.	Opening balance of cash and cash equivalents	1.577.759	1.447.245
G.	Closing balance of cash and cash equivalents (D+E+F)	1.573.940	1.577.759

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the period from 1.1.2012 to 31.12.2012

in thousands EUR

Item No.	ITEM DESCRIPTION	AMOUNT	
		from 1.1. to 31.12.2012	from 1.1. to 31.12.2011
1	2	3	4
1.	NET PROFIT OR LOSS FOR THE FINANCIAL YEAR AFTER TAX		
		(272.604)	(240.083)
2.	OTHER COMPREHENSIVE INCOME AFTER TAX (3+4+5+9+13+18+22+26+27+28+29)	40.354	(43.369)
3.	Tangible assets		
4.	Intangible assets		
5.	Hedge of net investments in foreign operations (effective portion) (6+7+8)	10	933
6.	Valuation gains (losses) taken to equity	10	933
7.	Transferred to profit or loss		
8.	Other reclassifications		
9.	Foreign currency translation (10+11+12)	(5.335)	4.242
10.	Translation gains (losses) taken to equity	(5.335)	4.242
11.	Transferred to profit or loss		
12.	Other reclassifications		
13.	Cash flow hedges (effective portion) (14+15+16+17)	15	119
14.	Valuation gains (losses) taken to equity	(1.476)	(2.564)
15.	Transferred to profit or loss	1.491	2.683
16.	Transferred to initial carrying amount of hedged items		
17.	Other reclassifications		
18.	Available-for-sale financial assets (19+20+21)	51.688	(56.893)
19.	Valuation gains (losses) taken to equity	24.320	(84.011)
20.	Transferred to profit or loss	27.368	27.118
21.	Other reclassifications		
22.	Non-current assets and disposal groups held for sale (23+24+25)		
23.	Valuation gains (losses) taken to equity		
24.	Transferred to profit or loss		
25.	Other reclassifications		
26.	Actuarial gains (losses) in defined benefit pensions plans		
27.	Share of other recognised comprehensive income of entities accounted for using the equity method	5.872	(3.130)
28.	Other items		
29.	Income tax relating to components of other comprehensive income	(11.896)	11.360
30.	TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR AFTER TAX (1+2)	(232.250)	(283.452)
	a) Attributable to owners of the parent	(233.324)	(282.416)
	b) Attributable to non-controlling interests	1.074	(1.036)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2012 to 31.12.2012

in thousands EUR

Item No.	ITEM DESCRIPTION	Basic equity	Share premium	Other equity instruments	Revaluation reserves	Reserves from profit	Retained earnings or loss (including income from the current year)	Treasury shares (capital deduction item)	Equity attributable to owners of the parent (from 3 to 9)	Equity attributable to non-controlling interests	Total equity (10+11)
1	2	3	4	5	6	7	8	9	10	11	12
1	OPENING BALANCE FOR THE PERIOD	92.314	727.603	0	(52.942)	180.248	30.884	(2.048)	976.059	21.634	997.693
2	Consolidated Comprehensive Income for the financial year after tax				40.188		(273.512)		(233.324)	1.074	(232.250)
3	New share capital subscribed (paid)	12.417	48.583						61.000		61.000
4	Other equity instruments issued			320.000					320.000		320.000
5	Repayment of equity										
6	Net purchase/sale of treasury shares										
7	Appropriation of (accounting for) dividends/rewards in form of shares										
8	Appropriation of (accounting for) dividends										
9	Transfer of net profit to reserves from profit										
10	Covering of the loss brought forward										
11	Covering of the loss from the current year										
12	Other		(1.714)	16.044		(16.044)	3.017		1.303	(2.762)	(1.459)
13	CLOSING BALANCE FOR THE PERIOD (1+2+3+4+5+6+7+8+9+10+11+12)	104.731	774.472	336.044	(12.754)	164.204	(239.611)	(2.048)	1.125.038	19.946	1.144.984

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2011 to 31.12.2011

in thousands EUR

Item No.	ITEM DESCRIPTION	Basic equity	Share premium	Other equity instruments	Revaluation reserves	Reserves from profit	Retained earnings or loss (including income from the current year)	Treasury shares (capital deduction item)	Equity attributable to owners of the parent (from 3 to 9)	Equity attributable to non-controlling interests	Total equity (10+11)
1	2	3	4	5	6	7	8	9	10	11	12
1	OPENING BALANCE FOR THE PERIOD	74.328	495.595	0	(9.724)	413.448	39.502	(2.048)	1.011.101	20.522	1.031.623
2	Consolidated Comprehensive Income for the financial year after tax				(43.218)		(239.198)		(282.416)	(1.036)	(283.452)
3	New share capital subscribed (paid)	17.986	232.014						250.000		250.000
4	Other equity instruments issued										
5	Repayment of equity										
6	Net purchase/sale of treasury shares										
7	Appropriation of (accounting for) dividends/rewards in form of shares										
8	Appropriation of (accounting for) dividends									(3)	(3)
9	Transfer of net profit to reserves from profit										
10	Covering of the loss brought forward										
11	Covering of the loss from the current year					(233.200)	233.200				
12	Other		(6)				(2.620)		(2.626)	2.151	(475)
13	CLOSING BALANCE FOR THE PERIOD (1+2+3+4+5+6+7+8+9+10+11+12)	92.314	727.603	0	(52.942)	180.248	30.884	(2.048)	976.059	21.634	997.693