

**AMENDMENTS AND SUPPLEMENTS TO THE ARTICLES OF ASSOCIATION OF NLB d.d.
(Authorised capital)**

Article 5

A new fourth paragraph shall be added after the third paragraph, reading as follows:

"Without prejudice to the provisions of the previous paragraph and independent of them, the Bank's Management Board is authorised to increase, during the period of five years after the entry in the Companies Register of the amendment to the Articles of Association adopted at the General Meeting of Shareholders held on 11/06/2013 (eleventh June two thousand and thirteen), the Bank's share capital once or several times by no more than EUR 367,217,489.35 (authorised capital), subject to the approval of the Bank's Supervisory Board and not subject to the additional resolution of the General Meeting of Shareholders. For the amount of the authorised capital equalling the increased share capital, a total of no more than 44,000,000 new ordinary or preference shares may be issued at the issue price specified by the Bank's Management Board and subject to the approval by the Bank's Supervisory Board. The new shares shall be issued with the rights, under the conditions and in the manner specified in the Management Board's resolution on increasing the share capital and issuing new shares. New shares can be issued against payment in cash, non-cash contributions or real takeover, if this is in accordance with the regulations applicable at the time of adopting the resolution on increasing the share capital and on issuing new shares arising from the authorised capital. The issue of shares for non-cash contributions need not be reviewed by the auditor. The Management Board of the Bank may decide to completely or partially exclude the existing shareholders' pre-emptive right to buy new shares, if the Supervisory Board of the Bank approves this."

The current fourth and fifth paragraphs shall become the fifth and sixth paragraphs respectively.