

**AMENDMENTS AND SUPPLEMENTS TO THE ARTICLES OF ASSOCIATION OF NOVA
LJUBLJANSKA BANKA D.D., LJUBLJANA**

Article 5

The existing third paragraph shall be amended to read:

“The Bank’s Management Board is authorised to increase, during the period of five years after the entry in the Companies Register of the amendment to the Articles of Association adopted at the General Meeting of Shareholders held on 27 October 2011, the Bank’s share capital once or several times by no more than EUR 46,157,252.55 (forty-six million, one hundred and fifty-seven thousand two hundred and fifty-two euros 55/100) (authorised capital), subject to the approval of the Supervisory Board and not subject to the additional resolution of the General Meeting of Shareholders. For the amount of the authorised capital equalling the increased share capital, a total of no more than 5,530,562 (five million five hundred and thirty thousand five hundred and sixty-two) new ordinary or preference shares may be issued at the issue price specified by the Management Board of the Bank subject to the approval of the Supervisory Board of the Bank. The new shares shall be issued with the pertaining rights, under the terms and conditions and in the manner specified in a relevant resolution of the Bank’s Management Board on capital increase and issue of new shares. The new shares can be issued against payment in cash, assets in kind or real takeover, if this is in accordance with the regulations applicable at the time of adopting the resolution on increasing the share capital and on issuing new shares arising from the authorised capital.”